

The quantity of spirits manufactured has fluctuated greatly since 1920, varying from a low of 2,356,329 proof gal. in that year to a high of 35,555,059 proof gal. recorded in 1945. The total for 1962 was 36,420,769 proof gal.

The amounts of beverage spirits, malt, cigars, cigarettes and other tobacco taken out of bond for consumption are given in the Domestic Trade Chapter, Table 36, p. 872.

Subsection 4.—Statistics of Federal Government Enterprises

As stated on p. 960, a report on the financial statistics of Federal Government business enterprises was issued for the first time in 1962. For the purposes of this study, a government enterprise is defined as an instrument of a political, decision-making body to produce goods and services for sale on the open market at a price designed to cover cost. The essential feature of an enterprise as distinguished from a general government operation is that it charges a price for its services according to use. In motivation and behaviour, government enterprises are more similar to private business corporations than to general government operations. One obvious criterion in identifying an enterprise is the maintenance of accounting records which permit the allocation of specific elements of costs against revenue.

Tables 24 and 25 show details of assets, liabilities, current revenues and expenditures of Federal Government enterprises for the fiscal years ended nearest to Dec. 31. The data were obtained mainly from the annual reports of pertinent Crown corporations.

24.—Assets, Liabilities and Net Worth of Federal Government Enterprises as at Fiscal Year Ends Nearest Dec. 31, 1958-61

NOTE.—Excludes Bank of Canada.

Item	1958	1959	1960	1961
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash.....	76,975	74,388	83,726	79,016
Accounts receivable.....	130,707	139,334	134,236	162,367
Inventories.....	796,103	836,360	864,593	861,189
Interest, dividends and rents receivable.....	6,552	7,987	10,635	12,083
Accrued revenue (interest owing from federal and municipal governments, etc.).....	4,261	4,812	6,062	7,665
Prepaid expenses.....	3,924	3,916	4,230	3,833
Fixed assets.....	3,977,958 ¹	4,381,034 ¹	4,536,481 ¹	4,628,468 ¹
Loans and advances receivable from governments, etc.....	1,071,289	1,396,428	1,717,769	1,924,923
Securities held as investments.....	79,232	85,276	91,856	85,992
Mortgages receivable and agreements of sale.....	200,820	229,783	267,883	321,311
Depreciation funds, trust and deposit accounts and other restricted funds.....	129,050	147,691	162,256	221,938
Deferred charges.....	45,357	60,191	86,674	82,789
Other assets.....	18,442	26,918	23,767	38,158
Totals, Assets.....	6,540,670	7,394,118	7,990,168	8,429,732
Liabilities and Net Worth				
Accounts payable.....	546,486	598,130	557,565	540,926
Temporary loans, advances and notes payable.....	235,501	241,138	276,609	271,241
Interest payable.....	20,585	34,143	42,597	12,881
Accrued expenditure (interest owing, provision for income tax and other).....	54,867	53,696	66,051	105,751
Long-term loans and advances owing.....	2,277,151	2,557,575	2,776,479	3,095,455
Long-term debt (bonds, debentures, mortgages and agreements of sale).....	1,033,809 ²	1,341,059 ²	1,680,308 ²	1,673,703 ²
Deferred credits.....	81,169	77,138	74,491	74,005
Trust and deposit accounts.....	7,142	5,031	4,446	4,680
Liability reserves.....	79,036	96,118	109,266	169,657
Other liabilities.....	36,471	26,469	24,583	18,218
Proprietary equity (net worth).....	2,168,453	2,363,621	2,377,773	2,463,215
Totals, Liabilities and Net Worth.....	6,540,670	7,394,118	7,990,168	8,429,732

¹ Does not include government-owned plants but does include physical property held for sale. ² Of these amounts, \$1,024,710,000, \$1,335,510,000, \$1,677,209,000 and \$1,670,653,000, respectively, are guaranteed by the Federal Government.